

The Renaissance Charter High School of Innovation

FY2015 Budget

Assumptions		% Increase
# of students 9th grade		125
# of students 10th grade		125
# of students 11th grade		125
# of students 12th grade		125
# of students to be enrolled		500
<20% student enrolled		5
20-60% student enrolled		7
>60% students enrolled		130

Income	
State Grants	
Per Pupil General Education	6,763,500
Per Pupil Special Education	2,549,100
NYSTL	29,125
NYSSL	7,490
NYSLIB	3,125
NYSCH	5,830
Total State Grants	9,358,170
Federal Grants	
IDEA Special Needs	95,000
Federal Grants - Title I	170,000
Federal Grants - Title II A	7,000
Federal Grants - Erate	27,000
Total Federal Grants	299,000
Contributions & Donations	
Restricted Contributions	
Unrestricted Contributions	20,000
Total Contributions & Donations	20,000
Other Income	
Interest Income	200
Other Income - Miscellaneous	
Total Other Income	200
Total Income	9,677,370

Expenses	
Compensation	
Total Administrative Personnel	1,292,893
Instructional Personnel Costs	
Total Instructional Personnel Costs	4,504,888
Other Non-Instructional Personnel	
Total Non Instructional Personnel Costs	230,267
Total Compensation	6,028,048
Payroll Taxes	
Total Payroll Taxes	526,373
Employee Benefits	
Total Employee Benefits	1,174,700
Contracted Services	
Total Contracted Services	81,500
Classroom & Teaching Supplies	
Total Classroom & Teaching Supplies	208,570
Admin Expenses	
Total Admin Expenses	292,500
Facility Ops & Maintenance	
Total Facility Ops & Maintenance	57,500
Depreciation Exp & Amortization	
Total Depreciation Exp & Amortization	120,000
Total Expenses	8,489,190
Net Income	1,188,180